

ASNB warns investors of syndicates such as 'Macau Scam'

PETALING JAYA: Permodalan Nasional Bhd's unit (PNB) Amanah Saham Nasional Bhd (ASNB) has advised investors to be vigilant and not to divulge personal details or investment information to any unknown parties.

Additionally, ASNB CEO and executive director Mohammad Hussin said in a statement that investors need to be aware of syndicates such as the "Macau Scam", as the unit trust fund manager is not able to reimburse the money withdrawn by the investors after being affected by the syndicates.

The modus operandi of the Macau Scam includes the caller claiming to be a bank

officer and informing victims that they are involved in crimes involving money laundering and drug trafficking, as a strategy to trick victims.

Mohammad Hussin said the investors should not entertain any calls enquiring on investment details, even if the caller claims to be a bank officer or ASNB officer.

"If an investor receives a suspicious call, he or she is advised not to panic and not to make any transactions involving withdrawal of ASB or other ASNB unit trusts," Mohammad said.

ASNB manages 12 unit trust funds with total units in circulation of 229 billion units and 13.4 million accounts.